CONTENTS FOR VOLUME CXV

AUTHORS

PAGE

ACEMOGLU, DARON, AND JAMES A. ROBINSON. Why Did the West Extend the Franchise? Democracy, Inequality, and Growth in Historical Perspective 1167

AKERLOF, GEORGE A., AND RACHEL E. KRANTON. Economics and Identity 715

ALESINA, ALBERTO, AND ELIANA LA FERRARA. Participation in Heterogeneous Communities 847

BANERJEE, ABHIJIT V., AND ESTHER DUFLO. Reputation Effects and the Limits of Contracting: A Study of the Indian Software Industry 989

BAUMOL, WILLIAM J. What Marshall *Didn't* Know: On the Twentieth Century's Contributions to Economics 1

BERMAN, ELI. Sect, Subsidy, and Sacrifice: An Economist's View of Ultra-Orthodox Jews 905

BERTRAND, MARIANNE, ERZO F. P. LUTTMER, AND SENDHIL MULLAINATHAN. Network Effects and Welfare Cultures 1019

BESLEY, TIMOTHY, AND ROBIN BURGESS. Land Reform, Poverty Reduction, and Growth: Evidence from India 389

BISIN, ALBERTO, AND THIERRY VERDIER. "Beyond the Melting Pot": Cultural Transmission, Marriage, and the Evolution of Ethnic and Religious Traits 955

BLANCHARD, OLIVIER. What Do We Know about Macroeconomics That Fisher and Wicksell Did Not? 1375

BOWLES, SAMUEL, AND HERBERT GINTIS. Walrasian Economics in Retrospect 1411

BURGESS, ROBIN, AND TIMOTHY BESLEY. Land Reform, Poverty Reduction, and Growth: Evidence from India 389

CLARIDA, RICHARD, JORDI GALÍ, AND MARK GERTLER. Monetary Policy Rules and Macroeconomic Stability: Evidence and Some Theory 147

COSTA, DORA L., AND MATTHEW E. KAHN. Power Couples: Changes in the Locational Choice of the College Educated, 1940–1990 1287

DASGUPTA, PARTHA, AND ERIC MASKIN. Efficient Auctions 341

DUFLO, ESTHER, AND ABHIJIT V. BANERJEE. Reputation Effects and the Limits of Contracting: A Study of the Indian Software Industry 989

DUGGAN, MARK G. Hospital Ownership and Public Medical Spending 1343

ELLMAN, MATTHEW, AND LEONARD WANTCHEKON. Electoral Competition under the Threat of Political Unrest 499

FAZZARI, STEVEN M., R. GLENN HUBBARD, AND BRUCE C. PETERSEN. Investment-Cash Flow Sensitivities Are Useful: A Comment on Kaplan and Zingales 695

FRANKEL, DAVID, AND ADY PAUZNER. Resolving Indeterminacy in Dynamic Settings: The Role of Shocks 285

FREUND, CAROLINE. Different Paths to Free Trade: The Gains from Regionalism .. 1317

GALÍ, JORDI, RICHARD CLARIDA, AND MARK GERTLER. Monetary Policy Rules and Macroeconomic Stability: Evidence and Some Theory 147

GALOR, ODED, AND OMER MOAV. Ability-Biased Technological Transition, Wage Inequality, and Economic Growth 469

GERTLER, MARK, RICHARD CLARIDA, AND JORDI GALÍ. Monetary Policy Rules and Macroeconomic Stability: Evidence and Some Theory 147

GINTIS, HERBERT, AND SAMUEL BOWLES. Walrasian Economics in Retrospect 1411

GLAESER, EDWARD L., DAVID I. LAIBSON, JOSÉ A. SCHEINKMAN, AND CHRISTINE L. SOUTTER. Measuring Trust 811

GNEEZY, URI, AND ALDO RUSTICHINI. Pay Enough or Don't Pay at All 791

GOOLSBEE, AUSTAN. In a World without Borders: The Impact of Taxes on Internet Commerce 561

HECKMAN, JAMES J. Causal Parameters and Policy Analysis in Economics: A Twentieth Century Retrospective 45
HECKMAN, JAMES, NEIL HOHMANN, AND JEFFREY SMITH, WITH THE ASSISTANCE OF MICHAEL KHOO. Substitution and Dropout Bias in Social Experiments: A Study of an Influential Social Experiment 651
HOHMANN, NEIL, JAMES HECKMAN, AND JEFFREY SMITH, WITH THE ASSISTANCE OF MICHAEL KHOO. Substitution and Dropout Bias in Social Experiments: A Study of an Influential Social Experiment 651
HOXBY, CAROLINE M. The Effects of Class Size on Student Achievement: New Evidence from Population Variation 1239
HUBBARD, R. GLENN, STEVEN M. FAZZARI, AND BRUCE C. PETERSEN. Investment-Cash Flow Sensitivities Are Useful: A Comment on Kaplan and Zingales 695
HUBBARD, THOMAS N. The Demand for Monitoring Technologies: The Case of Trucking 533
ICHINO, ANDREA, AND GIOVANNI MAGGI. Work Environment and Individual Background: Explaining Regional Shirking Differentials in a Large Italian Firm . 1057
IVERSEN, TORBEN, AND DAVID SOSKICE. The Nonneutrality of Monetary Policy with Large Price or Wage Setters 265
KAGEL, JOHN H. AND ALVIN E. ROTH. The Dynamics of Reorganization in Matching Markets: A Laboratory Experiment Motivated by a Natural Experiment 201
KAHN, MATTHEW E., AND DORA L. COSTA. Power Couples: Changes in the Locational Choice of the College Educated, 1940–1990 1287
KAPLAN, STEVEN N., AND LUIGI ZINGALES. Investment-Cash Flow Sensitivities Are not Valid Measures of Financing Constraints 707
KESSLER, DANIEL P., AND MARK B. MCCLELLAN. Is Hospital Competition Socially Wasteful? 577
KRAAY, AART, AND JAUME VENTURA. Current Accounts in Debtor and Creditor Countries 1137
KRANTON, RACHEL E., AND GEORGE A. AKERLOF. Economics and Identity 715
LA FERRARA, ELIANA, AND ALBERTO ALESINA. Participation in Heterogeneous Communities 847
LAIBSON, DAVID I., EDWARD L. GLAESER, JOSÉ A. SCHEINKMAN, AND CHRISTINE L. SOUTTER. Measuring Trust 811
LAZEAR, EDWARD P. Economic Imperialism 99
LEVITT, STEVEN D., AND SUDHIR ALLADI VENKATESH. An Economic Analysis of a Drug-Selling Gang's Finances 755
LUTTMER, ERZO F. P., MARIANNE BERTRAND, AND SENDHIL MULLAINATHAN. Network Effects and Welfare Cultures 1019
MAGGI, GIOVANNI, AND ANDREA ICHINO. Work Environment and Individual Background: Explaining Regional Shirking Differentials in a Large Italian Firm . 1057
MASKIN, ERIC, AND PARTHA DASGUPTA. Efficient Auctions 341
MCCLELLAN, MARK B., AND DANIEL P. KESSLER. Is Hospital Competition Socially Wasteful? 577
MOAV, OMER, AND ODED GALOR. Ability-Biased Technological Transition, Wage Inequality, and Economic Growth 469
MULLAINATHAN, SENDHIL, MARIANNE BERTRAND, AND ERZO F. P. LUTTMER. Network Effects and Welfare Cultures 1019
MURNANE, RICHARD J., JOHN H. TYLER, AND JOHN B WILLETT. Estimating the Labor Market Signaling Value of the GED 431
PAUZNER, ADY, AND DAVID FRANKEL. Resolving Indeterminacy in Dynamic Settings: The Role of Shocks 285
PETERSEN, BRUCE C., STEVEN M. FAZZARI, AND R. GLENN HUBBARD. Investment-Cash Flow Sensitivities Are Useful: A Comment on Kaplan and Zingales 695
ROBINSON, JAMES A., AND DARON ACEMOGLU. Why Did the West Extend the Franchise? Democracy, Inequality, and Growth in Historical Perspective 1167
ROTH, ALVIN E., AND JOHN H. KAGEL. The Dynamics of Reorganization in Matching Markets: A Laboratory Experiment Motivated by a Natural Experiment . 201
RUHM, CHRISTOPHER J. Are Recessions Good for Your Health? 617

RUSTICHINI, ALDO, AND URI GNEEZY. Pay Enough or Don't Pay at All 791
SCHEINKMAN, JOSÉ A., EDWARD L. GLAESER, DAVID I. LAIBSON, AND CHRISTINE L. SOUTTER. Measuring Trust 811
SMITH, JEFFREY, JAMES HECKMAN, AND NEIL HOHMANN, WITH THE ASSISTANCE OF MICHAEL KHOO. Substitution and Dropout Bias in Social Experiments: A Study of an Influential Social Experiment 651
SOSKICE, DAVID, AND TORBEN IVERSEN. The Nonneutrality of Monetary Policy with Large Price or Wage Setters 265
SOUTTER, CHRISTINE L., EDWARD L. GLAESER, DAVID I. LAIBSON, AND JOSÉ A. SCHEINKMAN. Measuring Trust 811
SPECTOR, DAVID. Rational Debate and One-Dimensional Conflict 181
STIGLITZ, JOSEPH E. The Contributions of the Economics of Information to Twentieth Century Economics 1441
THESMAR, DAVID, AND MATHIAS THOENIG. Creative Destruction and Firm Organization Choice 1201
THOENIG, MATHIAS, AND DAVID THESMAR. Creative Destruction and Firm Organization Choice 1201
TYLER, JOHN H., RICHARD J. MURNANE, AND JOHN B WILLETT. Estimating the Labor Market Signaling Value of the GED 431
VENKATESH, SUDHIR ALLADI, AND STEVEN D. LEVITT. An Economic Analysis of a Drug-Selling Gang's Finances 755
VENTURA, JAUME, AND AART KRAAY. Current Accounts in Debtor and Creditor Countries 1137
VERDIER, THIERRY, AND ALBERTO BISIN. "Beyond the Melting Pot": Cultural Transmission, Marriage, and the Evolution of Ethnic and Religious Traits 955
WALLER, CHRISTOPHER J. Policy Boards and Policy Smoothing 305
WANTCHEKON, LEONARD, AND MATTHEW ELLMAN. Electoral Competition under the Threat of Political Unrest 499
WEITZMAN, MARTIN L. Economic Profitability versus Ecological Entropy 237
WILLETT, JOHN B, JOHN H. TYLER, AND RICHARD J. MURNANE. Estimating the Labor Market Signaling Value of the GED 431
YOUNG, ALWYN. The Razor's Edge: Distortions and Incremental Reform in the People's Republic of China 1091
ZINGALES, LUIGI, AND STEVEN N. KAPLAN. Investment-Cash Flow Sensitivities Are not Valid Measures of Financing Constraints 707

TITLES

Ability-Biased Technological Transition, Wage Inequality, and Economic Growth. Oded Galor and Omer Moav 469
An Economic Analysis of a Drug-Selling Gang's Finances. Steven D. Levitt and Sudhir Alladi Venkatesh 755
Are Recessions Good for Your Health? Christopher J. Ruhm 617
"Beyond the Melting Pot": Cultural Transmission, Marriage, and the Evolution of Ethnic and Religious Traits. Alberto Bisin and Thierry Verdier 955
Causal Parameters and Policy Analysis in Economics: A Twentieth Century Retrospective. James J. Heckman 45
Creative Destruction and Firm Organization Choice. David Thesmar and Mathias Thoenig 1201
Current Accounts in Debtor and Creditor Countries. Aart Kraay and Jaume Ventura. 1137
Different Paths to Free Trade: The Gains from Regionalism. Caroline Freund 1317
Economic Imperialism. Edward P. Lazear 99
Economic Profitability versus Ecological Entropy. Martin L. Weitzman 237
Economics and Identity. George A. Akerlof and Rachel E. Kranton 715
Efficient Auctions. Partha Dasgupta and Eric Maskin 341
Electoral Competition under the Threat of Political Unrest. Matthew Ellman and Leonard Wantchekon 499

Estimating the Labor Market Signaling Value of the GED. John H. Tyler, Richard J. Murnane, and John B Willett 431
Hospital Ownership and Public Medical Spending. Mark G. Duggan 1343
In a World without Borders: The Impact of Taxes on Internet Commerce. Austan Goolsbee 561
Investment-Cash Flow Sensitivities Are not Valid Measures of Financing Constraints. Steven N. Kaplan and Luigi Zingales 707
Investment-Cash Flow Sensitivities Are Useful: A Comment on Kaplan and Zingales. Steven M. Fazzari, R. Glenn Hubbard, and Bruce C. Petersen 695
Is Hospital Competition Socially Wasteful? Daniel P. Kessler and Mark B. McClellan 577
Land Reform, Poverty Reduction, and Growth: Evidence from India. Timothy Besley and Robin Burgess 389
Measuring Trust. Edward L. Glaeser, David I. Laibson, José A. Scheinkman, and Christine L. Soutter 811
Monetary Policy Rules and Macroeconomic Stability: Evidence and Some Theory. Richard Clarida, Jordi Galí, and Mark Gertler 147
Network Effects and Welfare Cultures. Marianne Bertrand, Erzo F. P. Luttmer, and Sendhil Mullainathan 1019
Participation in Heterogeneous Communities. Alberto Alesina and Eliana La Ferrara 847
Pay Enough or Don't Pay at All. Uri Gneezy and Aldo Rustichini 791
Policy Boards and Policy Smoothing. Christopher J. Waller 305
Power Couples: Changes in the Locational Choice of the College Educated, 1940–1990. Dora L. Costa and Matthew E. Kahn 1287
Rational Debate and One-Dimensional Conflict. David Spector 181
Reputation Effects and the Limits of Contracting: A Study of the Indian Software Industry. Abhijit V. Banerjee and Esther Duflo 989
Resolving Indeterminacy in Dynamic Settings: The Role of Shocks. David Frankel and Ady Pauzner 285
Sect, Subsidy, and Sacrifice: An Economist's View of Ultra-Orthodox Jews. Eli Berman 905
Substitution and Dropout Bias in Social Experiments: A Study of an Influential Social Experiment. James Heckman, Neil Hohmann, and Jeffrey Smith, with the Assistance of Michael Khoo 651
The Contributions of the Economics of Information to Twentieth Century Economics. Joseph E. Stiglitz 1441
The Demand for Monitoring Technologies: The Case of Trucking. Thomas N. Hubbard 533
The Dynamics of Reorganization in Matching Markets: A Laboratory Experiment Motivated by a Natural Experiment. John H. Kagel and Alvin E. Roth. 201
The Effects of Class Size on Student Achievement: New Evidence from Population Variation. Caroline M. Hoxby 1239
The Nonneutrality of Monetary Policy with Large Price or Wage Setters. David Soskice and Torben Iversen 265
The Razor's Edge: Distortions and Incremental Reform in the People's Republic of China. Alwyn Young 1091
Walrasian Economics in Retrospect. Samuel Bowles and Herbert Gintis 1411
What Do We Know about Macroeconomics That Fisher and Wicksell Did Not? Olivier Blanchard 1375
What Marshall *Didn't* Know: On the Twentieth Century's Contributions to Economics. William J. Baumol 1
Why Did the West Extend the Franchise? Democracy, Inequality, and Growth in Historical Perspective. Daron Acemoglu and James A. Robinson 1167
Work Environment and Individual Background: Explaining Regional Shirking Differentials in a Large Italian Firm. Andrea Ichino and Giovanni Maggi 1057